

BROKSTOCK

Monthly Crypto Market Navigator

Fear & Greed Index

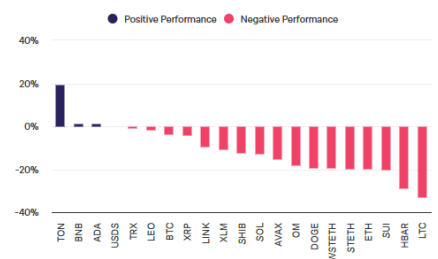


Outlook

Crypto market sentiment in April is expected to remain cautiously optimistic, supported by Bitcoin's resilience above \$80K and strong fundamentals of largest tokens. However, volatility may persist due to macroeconomic uncertainty, particularly around inflation and Fed rate changes expectations. Key events to watch include:

- U.S. CPI Data (April 10) – A hotter-than-expected print could dampen risk appetite, while softer inflation may fuel bullish momentum.
- Bitcoin dynamics – Crypto market is still in Bitcoin season (with 17/100 rating) thus it remains the key broad market moving indicator.
- Ethereum Updates – Progress on ETF approvals and network upgrades may boost ETH and altcoins.

Bitcoin vs Top 20 Marketcap Price Performance (1M)



Altcoin Index Indicator

17 / 100



Crypto Market Cap - 30d

Market Cap. Volume

\$2.65T \$58.99B



Crypto ETF Flows – 30d



Traders will also monitor Fed commentary* for hints on rate cuts, with dovish signals likely lifting crypto. Geopolitical risks and regulatory developments remain wildcards.

Overall, April could see range-bound trading early month, with potential breakout post-halving if macro conditions align. Altcoins may outperform if Bitcoin stabilizes. Keep an eye on trading volumes and ETF flows for trend confirmation.

Trump Holds White House Crypto Summit, Pledges Support for Industry Growth

Policy shift, regulatory clarity, institutional confidence

President Trump hosted the first White House Crypto Summit, signaling a major policy shift toward pro-crypto regulations. Industry leaders praised the administration's commitment to fostering innovation and reducing regulatory hurdles. Trump emphasized the need for the U.S. to lead in financial technology, contrasting sharply with the previous administration's stricter stance. The summit coincided with the SEC dropping enforcement actions against several crypto firms, boosting market optimism. This event marked a pivotal moment for the crypto sector, reinforcing expectations of favorable policies ahead.

SEC Drops Enforcement Actions Against Kraken, Consensys, and Cumberland DRW

(Regulatory relief, reduced legal overhang)

The SEC dismissed enforcement actions against Kraken, Consensys, and Cumberland DRW, signaling a softer regulatory stance. The cases were dismissed "with prejudice," preventing future litigation on the same grounds. Industry players welcomed the move as a step toward clearer crypto regulations. The SEC cited broader regulatory reforms as the reason for the dismissals. This shift aligns with the Trump administration's pro-crypto policies and has buoyed market sentiment.

U.S. CPI Drops to 2.8%, Boosting Bitcoin

(Macro catalyst, Fed policy implications)

February's U.S. CPI fell to 2.8%, below expectations, reinforcing hopes for Fed rate cuts. Bitcoin surged past \$84K as the data eased macroeconomic concerns and revived risk appetite. Traders now price in an 85% chance of a rate cut by June. The cooling inflation supports a bullish outlook for both equities and crypto. This development highlights Bitcoin's sensitivity to macroeconomic trends and monetary policy expectations.

Trump Signs Order Establishing Strategic Bitcoin Reserve

(Legitimization of Bitcoin as a reserve asset)

President Trump signed an executive order to create a Strategic Bitcoin Reserve using seized crypto assets. The reserve will not involve immediate purchases but will repurpose confiscated Bitcoin, recognizing it as a U.S. reserve asset. Market reaction was mixed, with Bitcoin initially dropping 5% before rebounding. Critics called the move symbolic, while supporters highlighted its long-term significance for Bitcoin's legitimacy. The administration also unveiled a Digital Asset Stockpile including Ether, XRP, and other tokens.

Ripple Secures Victory as SEC Lawsuit Officially Ends

(Legal precedent, altcoin rally catalyst)

Ripple CEO Brad Garlinghouse declared the SEC lawsuit over, following a \$125M settlement and a judge's ruling that XRP sales on exchanges were not securities. XRP surged 8% on the news, briefly topping \$2.50. The case's conclusion aligns with the SEC's broader retreat from crypto enforcement under new leadership. Ripple's victory is seen as a milestone for regulatory clarity in the crypto industry. The outcome strengthens Ripple's position in cross-border payments and institutional adoption.

BlackRock's BUIDL Token Surpasses \$1B in Assets

(Institutional adoption of tokenization)

BlackRock's BUIDL token, backed by U.S. Treasuries, crossed \$1B in assets after a \$200M investment from Ethena. The token is increasingly used as collateral and in yield-generating platforms, reflecting institutional demand for tokenized assets. Ethena's USDtb token, which integrates BUIDL, now holds \$540M in supply. This growth underscores the rising role of tokenized traditional assets in institutional finance. The milestone highlights confidence in blockchain's potential to transform financial infrastructure.

Stablecoin Market Cap Surpasses \$230B

(Liquidity indicator, institutional on-ramp expansion)

The stablecoin market cap exceeded \$230B, driven by institutional demand and supportive U.S. policies. Tether (USDT) leads with a 62.6% share, followed by USDC at \$59B. Growth reflects recovery from the 2022 crypto winter and increased institutional adoption. President Trump endorsed stablecoins as a tool for U.S. economic leadership. Legislative efforts like the GENIUS Act are expected to further accelerate stablecoin adoption.

Crypto Exchange Kraken Plans 2026 IPO

(Industry maturation, public market validation)

Kraken announced plans for an IPO in early 2026, capitalizing on a more favorable regulatory environment. The exchange reported \$1.5B in revenue for 2024 and had previously explored a pre-IPO funding round. The SEC's dismissal of its case against Kraken in March 2025 bolstered confidence in its public listing. Kraken aims to join other crypto firms like Gemini and eToro in going public. The move signals growing maturity and institutional acceptance of the crypto industry.

GameStop Plans: \$1.3B Note Offering for Bitcoin Acquisition

(Corporate treasury trend, meme stock crossover)

GameStop announced a \$1.3B convertible note offering to acquire Bitcoin as a treasury reserve asset. The move mirrors Strategy's (MSTR) approach, signaling corporate confidence in Bitcoin's long-term value. GameStop's stock initially surged but later dipped, reflecting mixed investor sentiment. The company aims to leverage its \$4.75B cash reserves for crypto investments. This marks GameStop's most significant crypto venture since shutting down its NFT marketplace in 2024.

U.S. Treasury Removes Tornado Cash from Sanctions List

(Privacy tool reprieve, niche market impact)

The U.S. Treasury removed Tornado Cash from its sanctions list after a court ruled its smart contracts couldn't be sanctioned. However, legal uncertainty remains as developer Roman Storm faces trial for conspiracy charges. The decision marks a partial victory for crypto privacy advocates. The Treasury warned it would continue monitoring privacy tools for illicit use. The move reflects evolving regulatory dynamics but underscores ongoing tensions over crypto anonymity.

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